

OKLAHOMA STUDENT LOAN AUTHORITY (“OSLA”)
Base CUSIP Number 679110

2016 ANNUAL FINANCIAL INFORMATION AND OPERATING DATA REPORT
At July 31, 2016 (unless otherwise noted)

Oklahoma Student Loan Bonds and Notes
Series 2010 Indenture of Trust dated as of September 1, 2010
Between OSLA and BOKF, NA dba Bank of Oklahoma, as Corporate Trustee

The information in this Annual Financial Information and Operating Data Report (the “Report”) is subject to change without notice. The delivery of this Report does not mean that there has been no change since the Reporting Period. The presentation of information in this Report is intended to show recent historical information. It is not intended to indicate future or continuing trends regarding the Series 2010 Bonds described below or the loan portfolio that is security for payment of the Series 2010 Bonds described below.

Tax-Exempt LIBOR Floating Rate Bonds, Senior Series 2010A¹

<u>Senior Series</u>	<u>CUSIP No.</u>	<u>Tax Status</u>	<u>Interest Rate</u>	<u>Stated Maturity</u> ²	(sf) Ratings <u>Fitch/S&P</u>
2010A-1 ⁴	679110 DY 9	AMT	3-Mo LIBOR +0.75%	September 3, 2024	AAA/AAA
2010A-2A ⁵	679110 DZ 6	Non-AMT	3-Mo LIBOR +1.20%	September 1, 2037	AAA/AA+ ³
2010A-2B ⁵	679110 EB 8	Non-AMT	3-Mo LIBOR +1.00%	September 1, 2037	AAA/AA+ ³

- ¹ Simultaneously, on October 6, 2010, with the issuance of the Senior Series 2010A Bonds described above, OSLA issued, in a direct placement, its non-rated Tax-Exempt Adjustable Fixed Rate Bond, Subordinate Series 2010B to provide initial over-collateralization for the Senior Series 2010A Bonds described above. No monies in the Series 2010 trust estate will be paid as interest *or* principal while any of the Series 2010A Bonds described above are outstanding.
- ² Quarterly Distribution Date. Quarterly Distribution Dates for distribution of principal and interest are the first business day of each March, June, September and December. Interest on the Series 2010A Bonds is paid quarterly. Principal payments on the Series 2010A Bonds generally are paid by redemption of the principal of the Series 2010A-1 Bonds first, and then by redemption of the Series 2010A-2A Bonds and the Series 2010A-2B Bonds on a *pro rata* basis, until paid in full.
- ³ S&P’s original rating lowered from AAA(sf) in 2011 because of that rating agency’s earlier decision to downgrade the long-term sovereign debt rating of the United States of America from AAA to AA+.
- ⁴ S&P’s rating raised on the 2010A-1 from AA+(sf) to AAA(sf) on August 20, 2015.
- ⁵ Sequential pay as to receipts of principal and certain other payments to the Series 2010A-1, but *pro rata* as to such payments between the two series.

Other information available more frequently: OSLA posts information similar to the attached material quarterly, on or about the Quarterly Distribution Dates; and, in addition, we post certain other information on our financial investor information website which can be found at: www.OSLAfinancial.com.

CUSIP numbers are included solely for convenience of reference. OSLA is not responsible for the selection or uses of the CUSIP numbers. OSLA makes no representation about the correctness of the numbers.

Ratings

On August 20, 2015, Standard & Poor's raised the rating on the class 2010A-1 bonds from Oklahoma Student Loan Authority's series 2010A to 'AAA (sf)' from 'AA+ (sf)'. Based on the transaction's paydowns to the class A bonds over the last two years, S&P believes that the liquidity risk is minimal and S&P expects class 2010A-1 to be paid off within the next 12 months, well within its legal maturity date. The upgrade also reflects S&P's view regarding future collateral performance and the current credit enhancement available to support the notes, including overcollateralization (parity), the reserve account, and excess spread.

In February, March and June of 2016, Fitch Ratings affirmed its rating on the Oklahoma Student Loan Authority's Series 2013-1, 2011-1 and Series 2010A respectively. Key ratings drivers noted were high collateral quality, sufficient credit enhancement, adequate liquidity support and acceptable servicing capabilities. More information regarding the affirmed ratings may be obtained from Fitch and from the press release dated February 8, March 16 and June 3, 2016, respectively.

USDE Direct Lending Loan Servicing

During July 2012, OSLA was awarded a Not For Profit Servicer loan servicing contract by the Department of Education to service loans owned by the Department of Education in its Direct Loan Program under the Higher Education Act. From July 2012 through September 2012, OSLA on-boarded approximately 103,000 borrower accounts and began servicing those student loans. We earn a monthly servicing fee pursuant to the contract based on the number of borrower loans and loan status. As of June 30, 2016, we were servicing approximately 164,000 borrower accounts with an aggregate principal balance of approximately \$2,012,369,000.

During September 2014, the Department of Education issued contract modifications which, among other changes, established common pricing for loans serviced by Title IV and NFP members of the federal loan servicing team. These modifications provided for additional categories of loan status (delinquent 6–30 days, and service members, for example) together with related revised rates.

Also during September 2014, the Department of Education announced revised quarterly performance metrics by which NFP members of the federal loan servicing team are measured. The metrics determine the allocation of new loans to each NFP servicer relative to the other NFP servicers. The performance metrics assign a score to each servicer based on five metrics in two areas. The first two metrics measure borrower satisfaction survey results and Department of Education Federal Student Aid employee survey scores. The second group includes three metrics and measures the success of default prevention efforts using the repayment status of borrowers (current, delinquent and defaulted). Allocations to NFP servicers, representing approximately 25% of the total new borrower volume, began in early 2015. The Authority expects to receive a significant increase in the number of loans allocated in fiscal year

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2017 compared to prior years based on the results of the common calculation methodology results for the quarter beginning July 1, 2016 that will be in place for the beginning of the 2016-2017 school year.

OKLAHOMA STUDENT LOAN AUTHORITY
525 Central Park Drive, Suite 600
Oklahoma City, OK 73105-1706

Telephone (general): 405-556-9200
Email: finance@OSLA.org

Dated: October 27, 2016

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I. ISSUE INFORMATION

Issuer OKLAHOMA STUDENT LOAN AUTHORITY
525 Central Park Drive, Ste. 600
Oklahoma City, OK 73105
405-556-9210

Base Cusip 679110

Issue Issued Series 2010 Bonds
October 6, 2010

Contact:

Email finance@osla.org

Investor Website <http://www.oslafinancial.com>

Trustee BOKF, NA dba Bank of Oklahoma

Trustee Website www.bokf.com

OSLA 2010 INDENTURE OF TRUST
Quarterly Servicing Report

Report Date: September 1, 2016
Collection Period: 5/1/16-7/31/16

II. DEBT SUMMARY												
Class	CUSIP	Series	Rate	Index	Orig. Balance	Beg. Balance	Interest Accrual	Principal Redemption	P&I Paid ¹	End. Balance	% of Securities	Maturity
Senior	679110DY9	2010A-1	1.423%	AMT LIBOR FRN	132,545,000	1,215,000	4,419	1,215,000	1,219,419	0	0%	September 3, 2024
Senior	679110DZ6	2010A-2A	1.873%	Non-AMT LIBOR FRN	51,225,000	51,225,000	245,198	2,550,000	2,795,198	48,675,000	52%	September 1, 2037
Senior	679110EB8	2010A-2B	1.673%	Non-AMT LIBOR FRN	44,230,000	44,230,000	189,109	-	189,109	44,230,000	48%	September 1, 2037
Total Senior Bonds					228,000,000	96,670,000	438,725	3,765,000	4,203,725	92,905,000	100%	
Subordinate ²	679110EA0	2010B	0.000%	Adj Fixed Rate Bond	15,517,718	0	-	-	-	0	0%	September 4, 2040
Total All Bonds					\$243,517,718	\$96,670,000	\$438,725	\$3,765,000	\$4,203,725	\$92,905,000	100%	

¹Principal and Interest paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.
²The Authority purchased and canceled this subordinated private placement bond on June 25, 2014 using the Authority's unencumbered funds.

OSLA 2010 INDENTURE OF TRUST
Quarterly Servicing Report

Report Date: September 1, 2016
Collection Period: 5/1/16-7/31/16

III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	109,284,796	100%	12,326	632,004
Totals	\$109,284,796	100%	12,326	\$632,004

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: September 1, 2016
Collection Period: 5/1/16-7/31/16

IV. PORTFOLIO SUMMARY

10/6/10 Collateral Pool Characteristics	Beg. Balance	Activity	End. Balance
Original Principal Balance	237,563,730	-	237,563,730
Cumulative original principal balance acquired through prefunding ¹	-	-	-
Cumulative original principal balance acquired through recycling ¹	-	-	-
Cumulative original principal balance acquired through additional note issuance ¹	-	-	-
Cumulative original principal balance removed through loan sales / buybacks ¹	-	-	-
Cumulative Interest Capitalized on above loans	1,120,580	-	1,120,580
Ending Original Pool Balance			\$238,684,310

¹This Trust Indenture is a closed indenture with no recycling or future issuance allowed.

IV. PORTFOLIO SUMMARY (Cont'd)

Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	112,969,792	(3,684,996)	109,284,796
Accrued Interest to be Capitalized	210,952	13,986	224,938
Total Pool Balance	113,180,744	(3,671,010)	109,509,734
Total Fund Accounts Balance	5,380,870	(184,174)	5,196,696
Total Student Loans and Fund Balance	\$118,561,614	(\$3,855,185)	\$114,706,430
Weighted Average Coupon (WAC)	4.2%		4.2%
Weighted Average Remaining Maturity (WARM-2) ¹	192		191
Weighted Average Remaining Maturity (WARM-2) ²	193		192
Number of Loans	12,779	(453)	12,326
Number of Borrowers	6,968	(273)	6,695
Average Borrower Indebtedness	16,213		16,323

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

OSLA 2010 INDENTURE OF TRUST
Quarterly Servicing Report

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V. FUND BALANCES			
Fund	Beg. Balance	Activity	End. Balance
Collection Account	4,424,308	(180,494)	4,243,814
Acquisition Account	-	-	-
Debt Service Reserve (beginning balance) ¹	340,000		
Less Releases		-	
Less Draws		-	
Plus Investment Earnings		-	
Debt Service Reserve (ending balance)			340,000
Department Rebate Fund	616,562	-	612,881
Excess Interest Funds	-	-	-
Total Fund Balances	\$5,380,870	(\$180,494)	\$5,196,696

Note: Original Specified Debt Service Reserve Account Balance \$ 570,000

¹Per Trust Indenture, Specified Debt Service Reserve requirement is 25bps of outstanding debt at end of the current collection period. However, there is a minimum Reserve amount of \$340,000, which is to be used for the last (or at maturity) of the Senior 2010A Bonds.

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VI. PORTFOLIO CHARACTERISTICS

A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	4	4	17,116	17,161	0.0%	0.0%	2.3%	2.6%	120	120	181	177
Grace	2	0	7,175	0	0.0%	0.0%	2.3%	0.0%	120	0	121	0
Repayment												
Current	9,899	9,478	91,548,001	87,597,515	80.9%	80.0%	4.1%	4.1%	191	189	191	189
31 - 60 Days Delinquent	358	350	2,560,176	2,739,402	2.3%	2.5%	4.6%	4.6%	185	179	185	179
61 - 90 Days Delinquent	203	206	1,946,921	1,249,413	1.7%	1.1%	5.1%	4.3%	217	172	217	172
91 - 120 Days Delinquent	108	131	599,789	973,546	0.5%	0.9%	4.5%	4.3%	165	177	165	177
121 - 180 Days Delinquent	186	224	1,464,337	1,684,319	1.3%	1.5%	5.1%	4.7%	189	185	189	185
181 - 270 Days Delinquent	180	182	1,581,322	1,104,371	1.4%	1.0%	4.9%	4.8%	201	161	201	161
271 + Days Delinquent	74	67	415,256	524,159	0.4%	0.5%	4.3%	5.0%	154	187	154	187
Total Repayment	11,008	10,638	100,115,801	95,872,724	88.5%	87.5%	4.1%	4.1%	191	188	191	188
Forbearance	482	509	4,878,842	5,565,793	4.3%	5.1%	4.3%	4.7%	221	232	223	235
Deferment	1,195	1,083	7,574,254	7,422,052	6.7%	6.8%	4.3%	4.5%	186	194	202	211
Claims in Progress	88	92	587,557	632,004	0.5%	0.6%	4.5%	4.8%	192	174	192	174
Claims Denied	-	-	-	-	-	-	-	-	-	-	-	-
Total Portfolio	12,779	12,326	\$113,180,744	\$109,509,734	100%	100%	4.2%	4.2%	192	191	193	192

B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	2,353	2,240	4,312,453	4,136,631	3.8%	3.8%	2.2%	2.5%	104	103	107	106
Unsubsidized	1,241	1,177	3,398,909	3,271,147	3.0%	3.0%	2.2%	2.5%	111	110	115	114
Total Stafford Loans	3,594	3,417	7,711,361	7,407,778	6.8%	6.8%	2.2%	2.5%	107	106	110	109
PLUS / Grad Loans	19	16	66,382	64,522	0.1%	0.1%	2.9%	3.2%	126	126	127	126
Consolidation Loans												
Subsidized	4,571	4,432	46,595,244	45,049,427	41.2%	41.1%	4.3%	4.3%	187	185	188	186
Unsubsidized	4,595	4,461	58,807,757	56,988,007	52.0%	52.0%	4.3%	4.3%	207	206	208	207
Total Consolidation Loans	9,166	8,893	105,403,001	102,037,434	93.1%	93.2%	4.3%	4.3%	198	197	199	198
Total Portfolio	12,779	12,326	\$113,180,744	\$109,509,734	100%	100%	4.2%	4.2%	192	191	193	192

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

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VI. PORTFOLIO CHARACTERISTICS (continued)

C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	153	146	862,000	842,673	0.8%	0.8%	1.9%	2.1%	136	135	139	138
Undergraduate	3,460	3,287	6,915,743	6,629,626	6.1%	6.1%	2.3%	2.6%	103	103	107	106
Consolidation Loans	9,166	8,893	105,403,001	102,037,434	93.1%	93.2%	4.3%	4.3%	198	197	199	198
Total Portfolio	12,779	12,326	\$113,180,744	\$109,509,734	100%	100%	4.2%	4.2%	192	191	193	192

D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	2,307	2,205	5,320,048	5,129,597	68.4%	68.6%	2.1%	2.5%	111	110	114	113
2 Year School	784	746	1,396,941	1,346,374	18.0%	18.0%	2.4%	2.7%	100	99	104	104
Vocational / Proprietary	522	482	1,060,754	996,330	13.6%	13.3%	2.3%	2.6%	98	97	100	100
Total Portfolio Excluding Consolidation³	3,613	3,433	\$7,777,743	\$7,472,300	100%	100%	2.2%	2.5%	107	106	110	110

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

³Federal Consolidation Loans are not reported by School Type.

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VII. PORTFOLIO INDICES - BORROWER RATE BASIS

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	250	241	3,216,015	3,172,471	2.8%	2.9%	310
Fixed/LIBOR	8,954	8,691	101,684,999	98,368,445	89.8%	89.8%	261
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	930	879	2,523,772	2,455,720	2.2%	2.2%	286
Variable/LIBOR	2,645	2,515	5,755,958	5,513,098	5.1%	5.0%	223
Total Portfolio	12,779	12,326	\$113,180,744	\$109,509,734	100%	100%	261

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	250	241	3,216,015	3,172,471	4.1%	4.2%	310
Fixed/LIBOR	6,105	5,942	66,061,241	63,953,776	85.2%	85.2%	264
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	930	879	2,523,772	2,455,720	3.3%	3.3%	286
Variable/LIBOR	2,633	2,503	5,737,712	5,495,011	7.4%	7.3%	223
Total Portfolio	9,918	9,565	\$77,538,741	\$75,076,978	100%	100%	264

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	-	-	-	-	-	-	-
Fixed/LIBOR	2,849	2,749	35,623,758	34,414,669	99.9%	99.9%	256
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	-	-	-	-	-	-	-
Variable/LIBOR	12	12	18,246	18,087	0.1%	0.1%	225
Total Portfolio	2,861	2,761	\$35,642,004	\$34,432,756	100%	100%	256

OSLA 2010 INDENTURE OF TRUST

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VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	1,180	1,120	5,739,788	5,628,191	5.1%	5.1%	300
1 Month LIBOR	11,599	11,206	107,440,957	103,881,543	94.9%	94.9%	259
Total Portfolio	12,779	12,326	\$113,180,744	\$109,509,734	100%	100%	261

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	1,180	1,120	5,739,788	5,628,191	7.4%	7.5%	300
1 Month LIBOR	8,738	8,445	71,798,953	69,448,787	92.6%	92.5%	261
Total Portfolio	9,918	9,565	\$77,538,741	\$75,076,978	100%	100%	264

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	-	-	-	-	-	-	-
1 Month LIBOR	2,861	2,761	35,642,004	34,432,756	100%	100%	256
Total Portfolio	2,861	2,761	\$35,642,004	\$34,432,756	100%	100%	256

OSLA 2010 INDENTURE OF TRUST
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VIII. WEIGHTED AVERAGE PAYMENTS MADE

Loan Status	Pool Balance¹	% of Pool Balance	Time until Repayment²	# of Payments Made³
In School	17,161	0.0%	56.6	0.0
Grace	0	0.0%	0.0	0.0
Deferment	7,422,052	6.8%	16.8	38.7
Forbearance	5,565,793	5.1%	2.3	42.9
Repayment	95,872,724	87.5%	0.0	87.4
Claims	632,004	0.6%	0.0	38.2
Total	\$109,509,734	100%	1.3	81.5

¹ Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

² Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

³ Total number of payments made divided by Total Pool Balance; data displayed by months.

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IX. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	Amount
Borrower Payments	(2,222,614)
Refunds	-
Consolidation Payments	(914,625)
Claim Payments	(797,236)
Lender Payments	-
Total Cash Principal Activity	(\$3,934,475)

B. Student Loan Non-Cash Principal Activity	Amount
Repurchases	4,522
Interest Capitalized	259,610
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	-
Write Offs	(12,831)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(1,823)
Total Non-Cash Principal Activity	\$249,479
Total Student Loan Principal Activity	(\$3,684,996)

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IX. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Borrower Payments	775,066
Refunds	-
Consolidation Payments	6,855
Claim Payments	26,422
Lender Payments	-
Total Interest Activity	\$808,342

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(259,610)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	(6,226)
Write Offs	316
Government Interest Adjustments	5,187
Borrower Interest Accruals	1,094,700
Incentive Reduction	-
Total Non-Cash Interest Adjustments	\$834,367
Total Student Loan Interest Activity	\$1,642,709

OSLA 2010 INDENTURE OF TRUST

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X. WATERFALL DISTRIBUTION		
	Amount Due	Available Funds Balance
Beginning Balance from Prior Collection Period		4,037
Interest Earned on Fund Balances	4,113	
Collections Received		
Principal	3,934,475	
Interest	808,342	
Total Collections Received		\$4,742,817
Collection Items In-Transit ¹	(22,238)	
		(22,238)
Total Available Funds (Collections Account)		\$4,728,730
First: USDE Interest Benefit and Fees Due		4,728,730
Net Interest Benefit fees paid/accrued	(134,478)	
Consolidation Rebate fees paid/accrued	(275,063)	4,319,189
Second: Trustee Fees Due		
Trustee fees paid	-	4,319,189
Current Trustee fees and expenses due	(1,729)	4,317,460
Prior Months Unpaid Trustee fees and expenses due	-	4,317,460
Third: Servicer Fees Due		
Servicer fees paid	(85,585)	4,231,875
Current Servicer fees and expenses due	-	4,231,875
Prior Months Unpaid Servicer fees and expenses due	-	4,231,875
Fourth: Administrator Fees due		
Administrator fees paid	(27,972)	4,203,903
Current Administrator fees and expenses due	-	4,203,903
Prior Months Unpaid Administrator fees and expenses due	-	4,203,903
Fifth: Interest Distribution on Senior Obligations		
Series 2010A-1	(4,419)	4,199,484
Series 2010A-2A	(245,198)	3,954,287
Series 2010A-2B	(189,109)	3,765,178
Sixth: Debt Service Reserve Account		
Amount needed to restore Debt Service Reserve Account	-	3,765,178
Seventh: Principal Distribution on Senior Obligations		
Series 2010A-1	(1,215,000)	2,550,178
Series 2010A-2A	(2,550,000)	178
Series 2010A-2B	-	178
Eight: Series 2010B Bondholder		
Series 2010B Principal Distribution	-	178
Ninth: Authority		
Excess funds released to Authority	-	178
Total Payments Due	(4,728,552)	178
Excess Funds to be used for payments next quarter		\$178

¹These are in-transit items that are received after posting cutoff time.

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

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XI. DISTRIBUTIONS / FEES - CURRENT PERIOD	
Distributions / Fees	Amount
USDE Interest Benefit and Fees Due	-
Net Interest Benefit Fees	134,478
Consolidation Rebate Fees	275,063
Trustee Fees	1,729
Servicer Fees	85,585
Administrator Fees	27,972
Interest Distribution on Senior Obligations	
Series 2010A-1	4,419
Series 2010A-2A	245,198
Series 2010A-2B	189,109
Debt Service Reserve Account	-
Principal Distribution on Senior Obligations	
Series 2010A-1	1,215,000
Series 2010A-2A	2,550,000
Series 2010A-2B	-
Series 2010B Bondholder	
Series 2010B Principal Distribution	-
Excess Funds Released to Authority	-
Total Payments	\$4,728,552

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XII. CUMULATIVE DEFAULT ANALYSIS

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter ¹	\$894,465	0.8%
Cumulative Claims filed to date ²	\$41,584,697	17.4%
Current Period Claims Recalled this Quarter ³	\$66,135	
Current Period Payments Received	\$789,836	98.4%
Cumulative Payments Received ⁴	\$37,541,498	98.0%
Current Period Rejection Rate ⁵	\$0	0.0%
Cumulative Rejection Rate ⁶	\$0	0.0%

1. Current Period claims are divided by current quarter pool balance.
2. Cumulative claims are divided by original pool balance and amount is reduced by claims recalled amount.
3. This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.
4. Cumulative Payments Received amount will not include un-insured loans.
5. Current Period Rejections filed are divided by current quarter pool balance. These are loans that have reached uninsured status during this collection period.
6. Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.

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XIII. PRINCIPAL & INTEREST DISTRIBUTIONS by SERIES					
Payments	Series 2010A-1	Series 2010A-2A	Series 2010A-2B	Series 2010B-1 ²	Totals
Quarterly Interest Due	4,419	245,198	189,109	-	438,725
Quarterly Interest Paid ¹	4,419	245,198	189,109	-	438,725
Interest Shortfall	-	-	-	-	-
Interest Carryover Due	-	-	-	-	-
Interest Carryover Paid	-	-	-	-	-
Interest Carryover	-	-	-	-	-
Quarterly Principal Distribution Amount	3,765,000	-	-	-	3,765,000
Quarterly Principal Paid ¹	3,765,000	-	-	-	3,765,000
Shortfall	-	-	-	-	-
Total Distribution Amount					\$4,203,725

¹Principal and Interest are paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

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XIV. Asset Coverage Report

2010 INDENTURE OF TRUST, PARITY ASSET COVERAGE REPORT AS OF JULY 31, 2016

Delivered regarding the Series 2010A1, A-2A, A-2B Bond Resolution, adopted October 6, 2010, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Cost of Issuance and Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

I. ASSETS

Parity Total

1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:	
A. Eligible Loans-Current Principal Balance ¹	\$109,284,796
B. Accrued Borrower Interest on such Eligible Loans ²	1,050,938
2. Balance of Investment Securities in the following funds and accounts held by the Trustee ³	
A. Collection Account	4,243,814
B. Acquisition Account	0
C. Debt Service Reserve Account	340,000
D. Department Rebate Fund	612,881
E. Accrued Investment Earnings	0
3. Authority Collections Holding Account	0
TOTAL ASSETS	\$115,532,430

II. LIABILITIES

Parity Total

1. Aggregate principal amount of Bonds Outstanding	\$96,670,000
2. Aggregate principal amount of Bonds Outstanding (Subordinate)	0
3. Accrued and unpaid interest	290,894
4. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses	36,763
5. Due to Other Funds (net)	0
6. Interest Payable to USDE	
7. Other amounts owed:	
A. Consolidation Loan Rebate	89,752
B. Estimated Rebate Liability	0
C. Other Liabilities	0
8. Estimated Excess Yield Liability	0
TOTAL LIABILITIES	\$97,087,408
COVERAGE AMOUNT	<u>\$18,445,021</u>

TOTAL LIABILITIES and FUND EQUITY \$115,532,430

TOTAL SENIOR COVERAGE AMOUNT \$18,445,021
TOTAL SENIOR COVERAGE RATIO 119.00%

TOTAL ASSET COVERAGE RATIO 119.00%

Total Assets
Total Liabilities

Dated: JULY 31, 2016

¹ Eligible Loans CPB amount does not include uninsured amounts.

² ABI on Eligible Loans amount does not include uninsured amounts.

³ Trust fund balances are invested in the INVESCO ATST Premier Portfolio Fund. This fund is a U.S. Government securities-based money market mutual fund. The Authority does not utilize swaps or any other financial products in association with debt financings.

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

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XV. Balance Sheet - Unaudited	
Oklahoma Student Loan Authority	
2010A Balance Sheet	
July 31, 2016	
(Unaudited)	
Schedule of Assets	
Student Loan Interest Receivable ¹	1,050,938
Investment Earning Receivable	1,428

Total Cash & Receivables	1,052,365

Trust Fund Investments (at Cost)	
Collection Account	4,243,814
DE Rebate	612,881
Debt Service Account	340,000

Total Trust Fund Investments	5,196,696

Student Loan Notes Receivable ²	109,284,796
Allowance for Loan Losses	(776,667)

Net Student Loan Notes Receivable	108,508,129

TOTAL ASSETS	\$114,757,190
	=====
<small>¹ Student Loan Interest Receivable amount includes uninsured loans.</small>	
<small>² Student Loan Notes Receivable amount includes uninsured loans.</small>	

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: September 1, 2016
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XV. Balance Sheet - Unaudited (cont'd)	
Oklahoma Student Loan Authority	
2010A Balance Sheet	
July 31, 2016	
(Unaudited)	
Schedule of Liabilities & Equity	
Interest Payable	290,894
Interest Payable to USDE	169,224
Due to Operating Fund	36,763
Other Accrued Liabilities	89,752
Total Current Liabilities	586,632
Bonds Payable - 2010A/B	96,670,000
Total Long Term Liabilities	96,670,000
Total Liabilities	97,256,632
Current Year Income	47,793
Total Equity	17,500,558
TOTAL LIAB. & EQUITY	\$114,757,190